

The [Cold Storage](#) report for October was released by USDA NASS which indicated total red meat in storage was down 3.4% from last year to 9.48.4 million pounds, total poultry stocks were 17.7% lower to nearly 1.1 billion pounds, while dairy products were up 8.2% to 1.5 billion pounds.

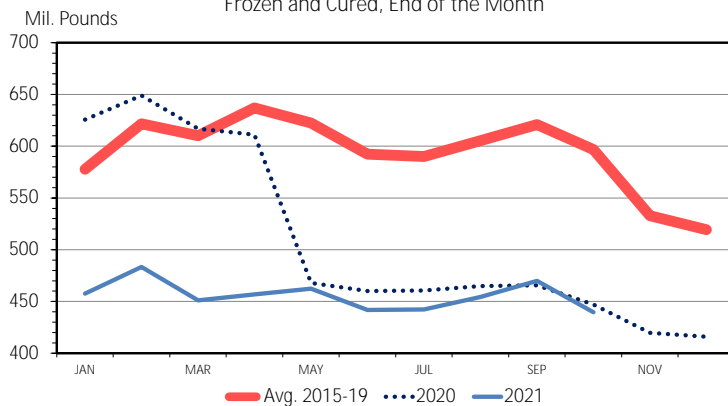
Total beef in cold storage fell 4.6% from a year ago to 477.1 million pounds. The decline from last year was due to the 5.5% decrease in boneless beef to 477.1 million pounds while beef cuts rose 5.3% to 41.2 million pounds. Veal dropped 47.6% to 4.5 million pounds, the lowest level since June 2020 (3.5 million pounds). Lamb and mutton rose 5.5% to 27.2 million pounds but remains below historical levels which are usually between 30-35 million pounds.

Pork in cold storage continues to remain below historical levels at 439.6 million pounds, down 1.7% from last year. Bone-in hams jumped 58.0% from last year to 82.5 million pounds while boneless hams decreased 3.9% to 68.3 million pounds. Bone-in and boneless loins fell 11.8% and 27.7%, respectively, to 10.0 and 22.1 million pounds. Picnics, spareribs, and butts were 6.5, 65.6, and 15.0 million pounds in October, down 23.6%, 8.5%, and 7.1%, respectively, from a year ago. Bellies stocks continue to remain at their tightest level in six years, down 39.0% to 11.6 million pounds.

The seasonal draw down in turkey stocks has started to occur with October cold storage of whole toms down 6.8% to 103.5 million pounds and whole hens down 11.8% to 70.3 million pounds from 2020. Total chicken stocks were down 16.4% to 736.0 million pounds with most categories posting declines from a year ago except for leg quarters (up 16.1%) and wings (up 49.4%). The rise of chicken wings in cold storage

PORK IN COLD STORAGE

Frozen and Cured, End of the Month



Data Source: USDA-NASS
 Livestock Marketing Information Center

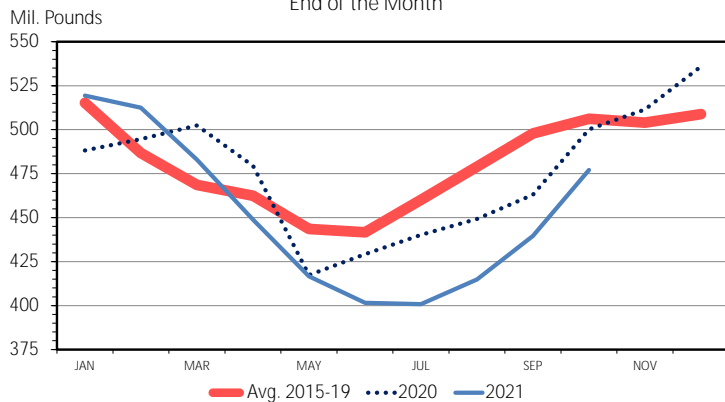
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has been occurring since April but stocks are still below historical levels which are typically around 75 million pounds. The rise in chicken wing stocks may be partly due to the price of chicken wings which have averaged \$2.96 per pound through mid-November. Frozen eggs fell 24.4% from last year to 26.4 million pounds.

Butter stocks decreased 6.1% to 281.5 million pounds the lowest level since December 2020. American, Swiss, and Other cheese each rose 11.8%, 6.4%, and 3.4%, respectively, to 845.6, 21.4, and 584.2 million pounds in October.

BEEF IN COLD STORAGE

End of the Month

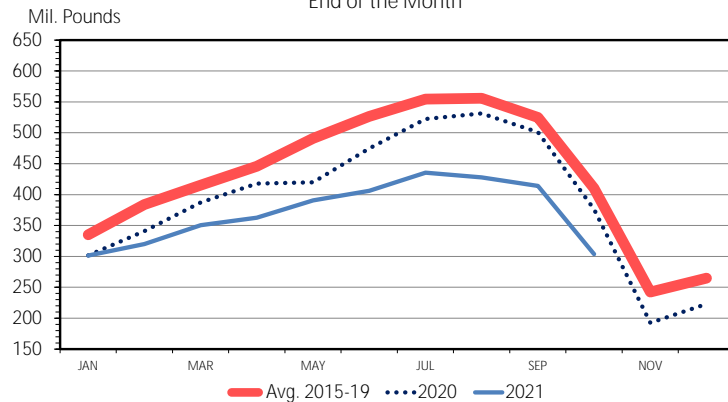


Data Source: USDA-NASS
 Livestock Marketing Information Center

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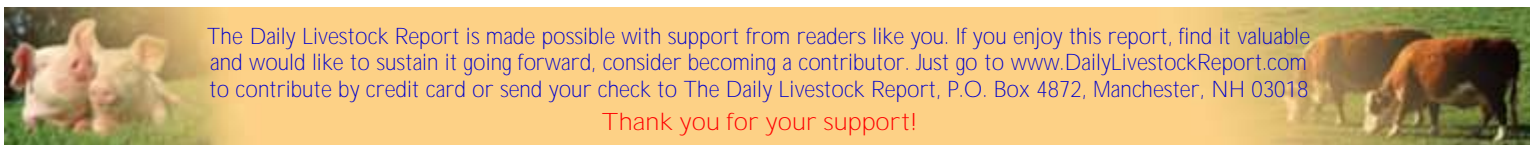
TURKEY IN COLD STORAGE

End of the Month



Data Source: USDA-NASS
 Livestock Marketing Information Center

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