

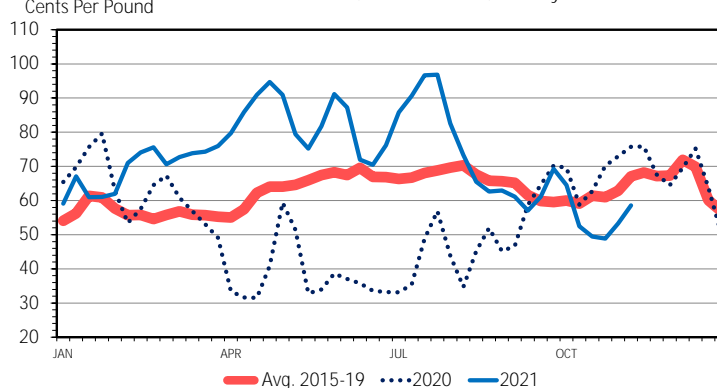
USDA Agricultural Marketing Service (AMS) releases weekly data on the advertised prices for pork at major retail supermarket outlets in the National Retail Report – Pork ([LSWPORKFEATURES](#)). The report also contains information on the feature rate which is useful to evaluate any trends leading up to the holiday season.

The feature rate is defined as “the amount of sampled stores advertising any reported pork item during the current week, expressed as a percentage of the total sample.” Last week the feature rate was 68.6% which is down 2.6% from the prior week (71.2%). Compared to the same week a year ago the feature rate for pork was 92.4%, a sharp decline from this year’s trend. Typically, the feature rate will gradually increase 3-4 weeks leading up to the Thanksgiving holiday, then subside before another gradual increase in featuring activity prior to the Christmas holiday. This year the feature rate has not been nearly as aggressive leading up to the holiday season as in years past.

The report notes that hams and processed items received more advertisement space last week which is reflective of the holiday season and strong turkey prices. Weekly retail prices from the report indicate boneless hams have been above \$4 per pound for the last several weeks, last year prices averaged in the mid-\$3 per pound range. Bone-in ham retail prices have been averaging about \$2.30 per pound while last year averaged about \$2 per pound. Wholesale hams (trimmed selected, 23-27 pounds) were \$0.59 per pound last week, which is below last year and the five-year average, but an improvement from the 2021 low of \$0.49 set just two weeks prior. Higher retail ham prices from a year ago and improved wholesale ham prices are an indication that hams are likely more competitively priced than turkeys which have been on a

WHOLESALE HAM PRICES

Trimmed Selected, 23-27 Pounds, Weekly



Data Source: USDA-AMS
 Livestock Marketing Information Center

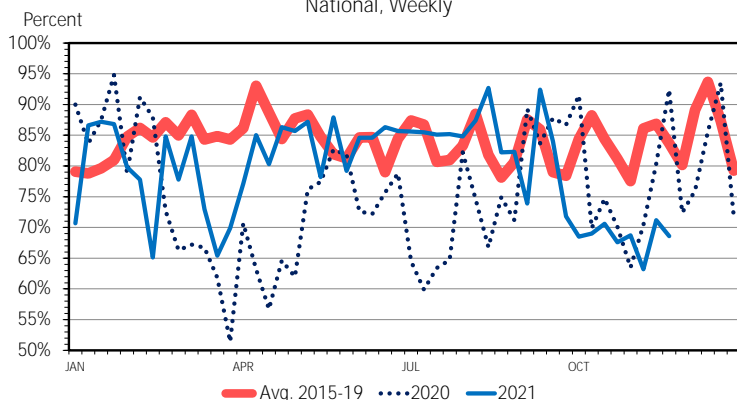
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steady climb all year and easily above last year’s prices.

Turkey prices have been above last year’s price each week this year. Last week’s turkey price (national, whole hen, 8-16 pounds) was \$1.35 per pound, a 19.3% (\$0.22) increase from the same week last year. In recent weeks, turkey prices have moderated slightly lower from the high of \$1.44 per pound set in late-September but are still averaging above \$1.30 per pound. Since the start of the year, turkey prices have gained \$0.31 per pound (29.5%) which is much stronger than the five-year average trend which was an increase of \$0.09 (8.9%) leading up to the Thanksgiving holiday season.

PORK RETAIL FEATURE RATE

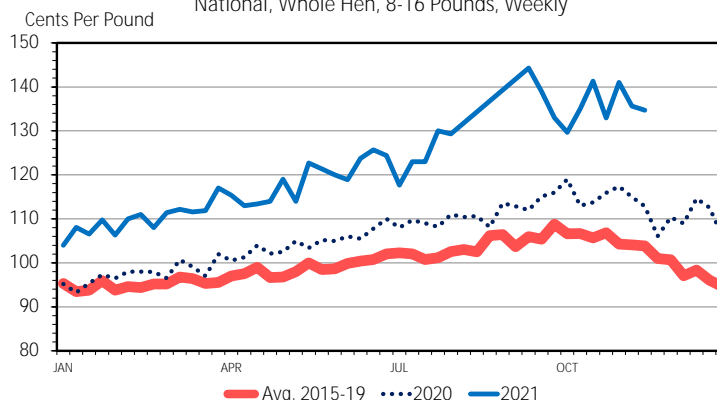
National, Weekly



Data Source: USDA-AMS
 Livestock Marketing Information Center

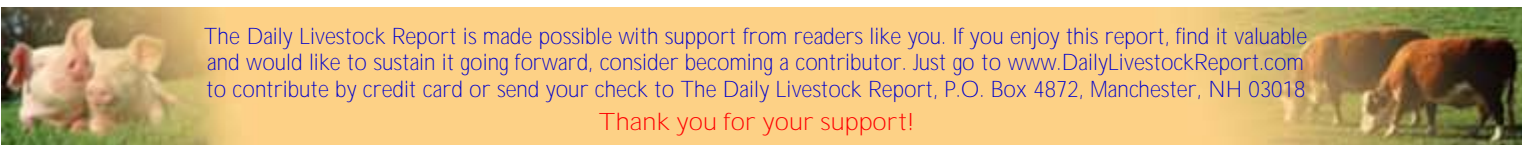
TURKEY PRICES

National, Whole Hen, 8-16 Pounds, Weekly



Data Source: USDA-AMS
 Livestock Marketing Information Center

P-P-08
 11/19/21



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