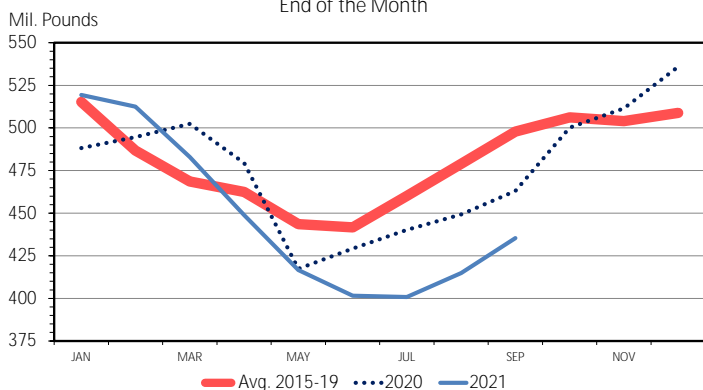


USDA released the [Cold Storage](#) report last Friday for the stocks at the end of September. Total red meat in frozen storage was 930.4 million pounds, down 3.9% (38.2 million lbs.) from last year. Total poultry fell 17.2% (240.6 million lbs.) from a year ago to less than 1.2 billion pounds.

Part of the decline of red meat in cold storage was due to a 6.0% or 27.7 million pound decrease from 2020 in total beef to 435.3 million pounds. Boneless beef was down nearly 400 million pounds (6.5%) while beef cuts rose by less than one percent (0.7%) to 35.4 million pounds. Veal fell 44.0% to 5.2 million pounds while lamb and mutton dropped 23.6% to 23.4 million pounds.

BEEF IN COLD STORAGE End of the Month



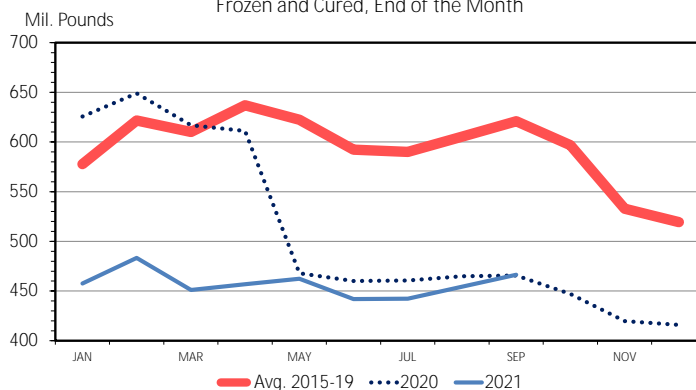
Data Source: USDA-NASS
Livestock Marketing Information Center

M-S-09
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Total pork in cold storage increased marginally (0.2%) to 466.4 million pounds. Although pork is still far below the prior five-year average for September of around 600 million pounds. Pork bellies continue to be well below typical levels with September down 47.5% to 13.0 million pounds. Total loins were down 27.0% to 29.9 million pounds with both bone-in and boneless loins 29.4% and 25.9% lower, respectively, from a year ago. Picnics were down 49.9% and spareribs were 8.3% below 2020. Total hams increased 32.5% to 193.5 million pounds driven mainly by the 71.0% increase of bone-in hams while boneless hams were up only 4.6%.

The decline in total poultry was driven by a 16.6% decrease in chicken stocks to 712.8 million pounds. Thigh meat and legs fell 58.2% and 49.4%, respectively, to 11.6 and 11.3 million pounds. Breast meat was 159.3 million pounds (down 27.0%) and drumsticks were 34.6

PORK IN COLD STORAGE Frozen and Cured, End of the Month



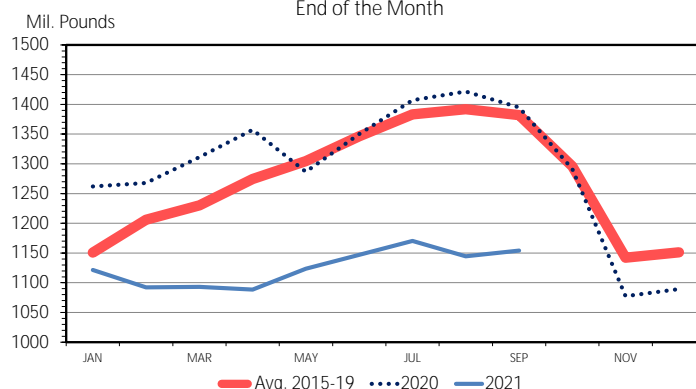
Data Source: USDA-NASS
Livestock Marketing Information Center

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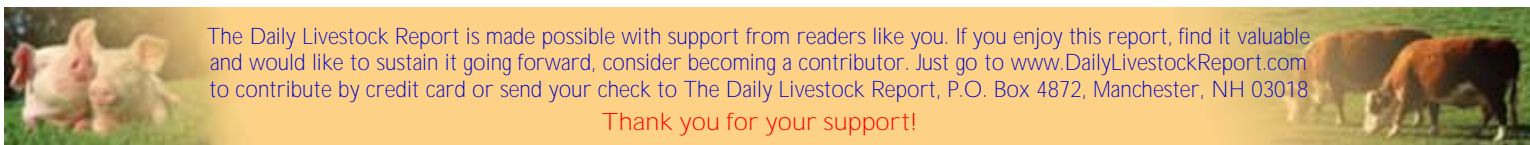
million pounds (down 3.4%). Wings and leg quarters increased 26.1% and 0.9% to 64.8 and 82.5 million pounds, respectively. Total turkey in cold storage was down 17.4% to 413.7 million pounds with whole turkeys down 5.3% to 258.4 million pounds. Frozen eggs were down 33.4% to 25.2 million pounds.

Dairy products rose 7.7% to nearly 1.5 billion pounds. A 4.0% decline in butter to 330.1 million pounds was more than offset by higher cheese stocks. American, Swiss, and other cheese each rose 9.3%, 7.3%, and 5.6% to 844.1, 22.3, and 592.2 million pounds, respectively, in September.

TOTAL POULTRY IN COLD STORAGE End of the Month



Data Source: USDA-NASS
Livestock Marketing Information Center



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