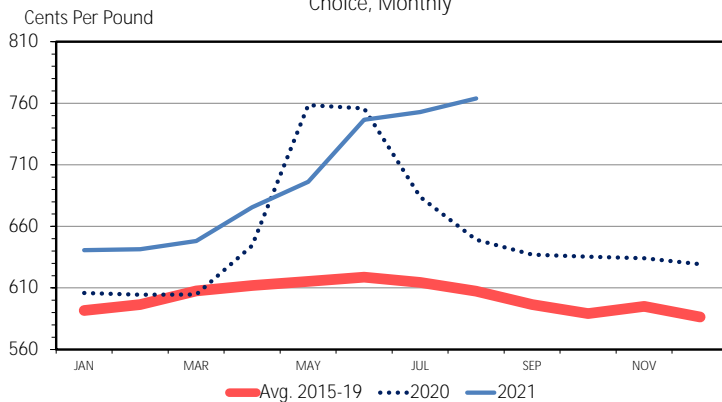


USDA Economic Research Service (ERS) released the August retail [meat price spread](#) data yesterday. Retail prices for beef, pork, and the broiler composite continued to remain at record levels in August.

The beef retail price was \$7.64 per pound in August, up 17.7% (\$1.15) from last year. The August retail beef price beat the prior record high price of \$7.59 set in May 2020 during the pandemic. The August all fresh beef retail value was \$7.14 per pound, an increase of 12.0% (\$0.76) from a year ago and the second highest value behind the record high of \$7.38 in June 2020. Retail beef prices were supported by choice boneless sirloin steaks which were the second highest at \$10.60 per pound only behind \$10.78 set just two month prior in June 2021. Ground beef was \$4.47 per pound in August which was 7.0% (\$0.29) above last year and the second highest price behind the June 2020 price of \$4.74.

RETAIL BEEF PRICE Choice, Monthly

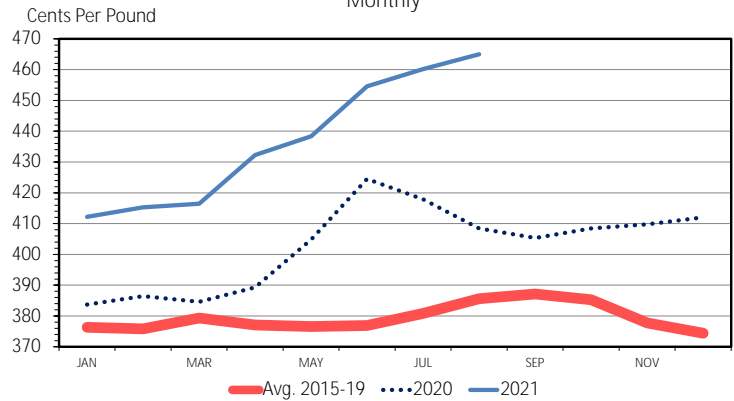


Data Source: Bureau of Labor Statistics & USDA-ERS
Livestock Marketing Information Center

The August pork retail price was \$4.65 per pound, up 13.9% (\$0.57) from a year ago and a record price. August's record price level marks the fifth consecutive month that a new record has been set for pork prices. Since the record was first broken in April 2021 at \$4.32 per pound, the retail pork price has risen on average just over 2.2% or about \$0.10 per pound each month. Bacon prices reached a record price of \$7.10 per pound in August, up 27.6% or \$1.54 per pound from last year. Boneless chops and boneless ham both increased 2.9% and 1.1%, respectively, from a year ago to \$4.47 and \$4.68 per pound but were both below record levels.

The retail chicken composite broiler price rose 6.9% (\$0.14) from

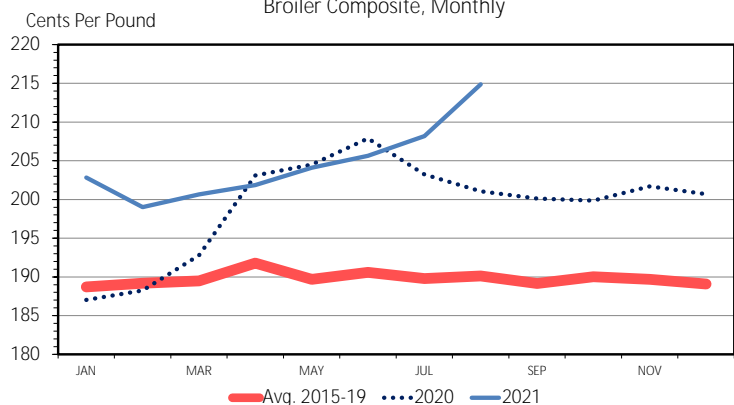
RETAIL PORK PRICE Monthly



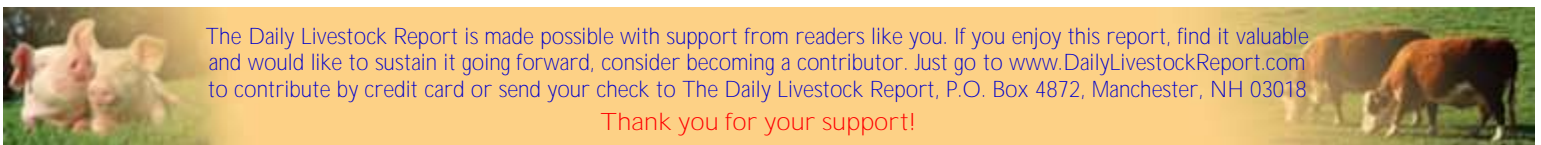
Data Source: Bureau of Labor Statistics & USDA-ERS
Livestock Marketing Information Center

a year ago to \$2.15 per pound in August. That price is a new record beating the prior record price set just one month earlier in July which was \$2.08 per pound. Bone-in chicken leg prices hit a record of \$1.71 per pound while boneless chicken breast were \$3.54, up 7.9% but below the record of \$3.65 set in October 2013. August egg prices were 28.7% (\$0.38 per dozen) higher than the prior year at \$1.71 per dozen, which is the highest price for eggs since April 2020 when it reached \$2.02 per dozen.

RETAIL CHICKEN PRICE Broiler Composite, Monthly



Data Source: Bureau of Labor Statistics & USDA-ERS
Livestock Marketing Information Center



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