

U.S. cattle imports continue to track lower than last year with July posting 113,284 head, down 28.4% from last year. Year-to-date cattle imports have totaled nearly 1.02 million head which is down 20.2% from a year ago and the slowest pace since 2005. Seasonally, cattle imports reach a peak around March and gradually decline during the summer months before rising from September to December. This year has followed a similar pattern to historical trends.

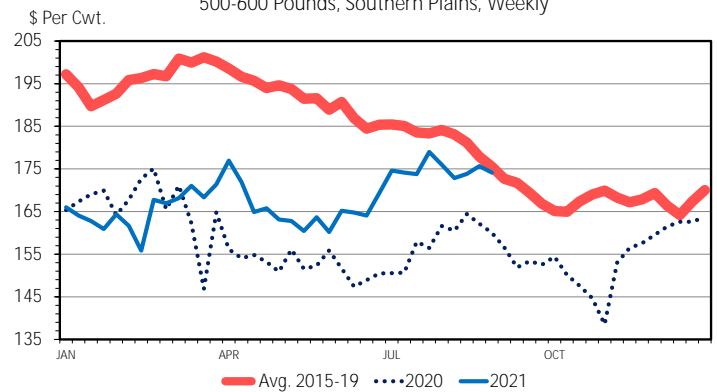
Canada and Mexico are the primary cattle suppliers to the U.S. In July, Mexico was the primary cattle supplier accounting for nearly two-thirds (63.3%) of the cattle shipped. Canada accounted for the remaining one-third (36.7%) of July cattle shipments. Canada's shipments to the U.S. were 41,566 head in July, down 4.3% from 2020. Year-to-date shipments through seven months totaled 315,988 head, down 23.5% which is also the lowest level since 2005.

Mexico's exports of cattle to the U.S. have been on a slower pace this year as well with July at 71,718 head, 37.5% below last year and the lowest monthly level for this year. Cattle imports from Mexico have been below a year ago each month of 2021 which has led to a slower pace of cattle shipments through the first seven months. Year-to-date shipments were 699,425 head, down 26.4% and the lowest level since 2007.

USDA Agricultural Marketing Service (AMS) reports weekly feeder cattle import prices in report [AL LS626](#). The average 500-600 lbs. medium and large steer price recently reached \$167.50 per cwt in late-August, the highest price in over five years. Since the start of

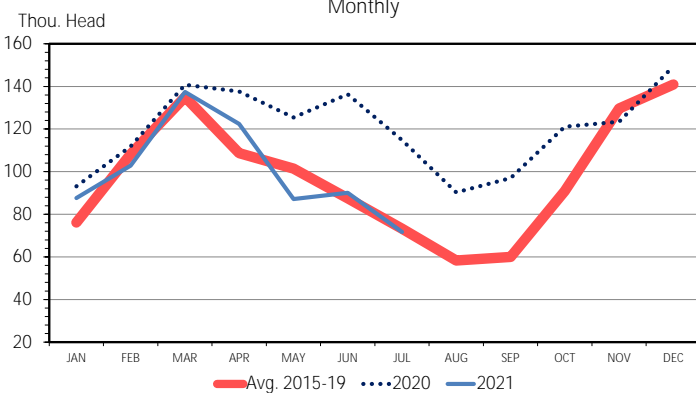
the year, the price has increased \$39 per cwt (30.4%), but recent weeks have seen prices soften. The Mexican import steer price has seen a stronger rise this year compared to the medium and large #1 steer calf price (500-600 lbs. Southern Plains) which has increased 6.1% (\$10.07 per cwt) from January. The strong price for Mexican cattle is likely supported by Southern Plains operations which have gone relatively unaffected by the recent drought in the Western U.S. Seasonally, feeder cattle prices moderate lower through the remainder of the year, a trend that is likely to occur this year.

MED. & LRG. #1 STEER CALF PRICES
500-600 Pounds, Southern Plains, Weekly



Data Source: USDA-AMS
Livestock Marketing Information Center

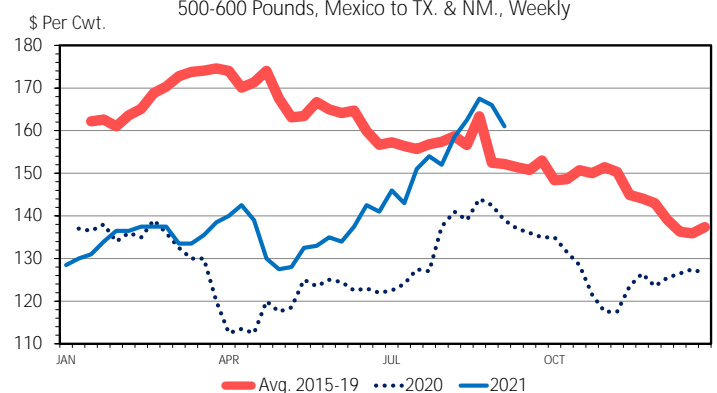
US CATTLE IMPORTS FROM MEXICO
Monthly



Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

HN-03
09/03/21

FEEDER CATTLE IMPORT PRICES
500-600 Pounds, Mexico to TX. & NM., Weekly



Data Source: USDA-AMS
Livestock Marketing Information Center

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