

On April 8, 2022, USDA FAS released their quarterly [Livestock and Poultry: World markets and Trade](#) report. Past reports can be found [here](#) along with the accompanying production, supply, and distribution data can be found [here](#). The next quarterly report is scheduled for release on July 12, 2022.

Global beef and veal production is forecast to increase by 1% to 58.7 million metric tons (MMT) carcass weight in 2022 which the report notes are driven by growth in Australia, Brazil, India, and Mexico. Australia is expected to increase 12% “as improved pasture conditions have expedited herd rebuilding over the past year.” Brazil and India are both forecast to increase 4% while Mexico is forecast to increase 2% to a record of nearly 2.2 MMT. Production is forecast to decrease 3% in Canada along with 1% declines in both the U.S. and the EU, respectively. Continued drought in western regions of Canada and the U.S. will likely limit production in 2022 and “unprofitability in the EU cattle sector will lead to lower beef production in 2022.”

Global beef and veal exports are forecast at 11.764 MMT for 2022, up 3% from 2021 which is based on “firm demand, particularly in East Asia markets.” Brazil exports are forecast at 2.6 MMT (up 12%), India at 1.475 MMT (up 5.6%), and Australia at 1.470 MMT (up 13.9%). Of the top four exporting countries, the US is the only country with exports expected to be lower with a 4.3% decrease to nearly 1.5 MMT. China is expected to easily be the top beef and veal import destination in 2022 at 3.15 MMT,

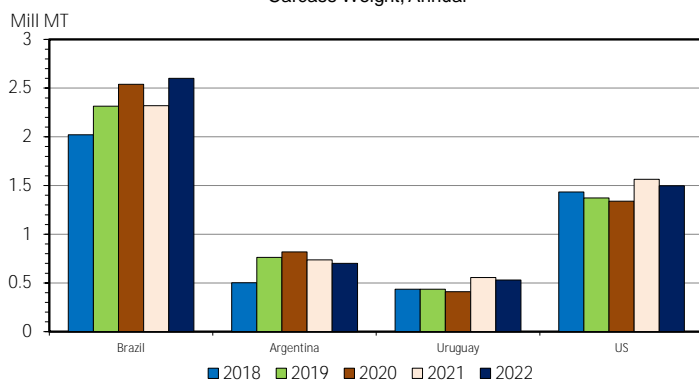
up 4% from a year ago. Just four years ago, China imported almost 1.4 MMT.

Global pork production is forecast to increase 3% to 110.5 MMT which the report states is based “primarily on higher output in China.” The 2022 pork production forecast for China is 51.0 MMT, up 7%. The higher China production is expected to more than offset declines of 2% in the EU and U.S. to 23.2 and 23.3 MMT, respectively. The forecasted production between China, the EU, and U.S. would account for more than three-quarters (78%) of global production.

In 2022, global pork exports are forecast 4% lower to nearly 11.7 MMT. As the report notes, “China imports are forecast to decline 19 percent in 2022 as domestic production continues to grow and consumer demand remains relatively weak.” The report continues, “Philippines imports are forecast down 18 percent due to the expiration of expanded tariff rate quota volumes and lower tariffs.”

Global chicken meat production is forecast flat with last year at 100.1 MMT “as gains by major producers generally offset declines in Ukraine and China.” Global chicken meat exports are expected increase marginally from a year earlier to almost 13.4 MMT. The report notes that “the absence of Ukraine will be fulfilled by Brazil which is one of the few major exporters able to service a wide array of markets.”

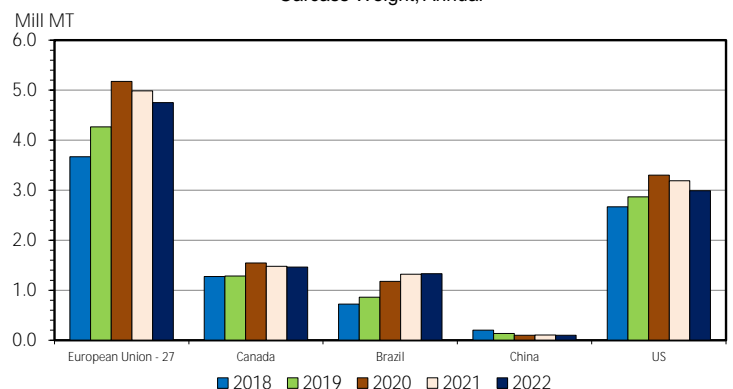
BEEF AND VEAL EXPORTS
Carcass Weight, Annual



Data Source: USDA-FAS
Livestock Marketing Information Center

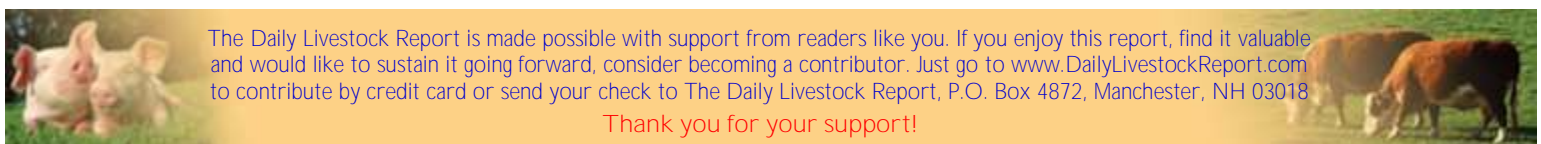
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PORK EXPORTS
Carcass Weight, Annual



Data Source: USDA-FAS
Livestock Marketing Information Center

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