

The June 1 Hogs and Pigs report is scheduled to be released Thursday, June 24 at 3pm ET. Pre-report estimates show that analysts were all in agreement that the June 1 All Hogs and Pigs will be down with estimates ranging from down 1.0% to down 3.5%. On average, the June 1 All Hogs and Pigs number is expected to be down 2.5% to 75.430 million head which would be the lowest for the period in three years. Analysts are all expecting the breeding herd to decline 1.4% to 6.237 million head. Hogs kept for marketing is expected to decrease 2.6% to 69.191 million head.

The market hog weight categories are all expected to be down on average. The lighter weight categories (under 50 lbs. and 50-119 lbs.) are each expected to be down about 1% but they both had a range of estimates that were on either side of positive or negative. Expectations of the heavy weight categories (120-179 lbs. and 180 and over) are expected to be down, on average, 4.4% and 5.6%, respectively. The range of estimates were wide with the 120-179 lbs. category being down 0.9% to down 6.0%, a range of 5.1%. The 180 and over category had an even wider range of 8.9% that expects hogs to be down 0.7% to down 9.6%.

Analysts all agreed that the March to May Pig Crop is anticipated to be down with the average estimate decreasing 1.8% to 34.020 million head, the lowest in three years. Expectations are that farrowings will likely be 3.073 million head, down 2.4% with a narrow range of estimates that were within 0.7%. March to May pigs per litter had expectations that ranged from positive or negative, but the average was up 0.6% to 11.07. Considering the reported struggles with PRRS through the winter and spring time the expectations that pigs per litter could be

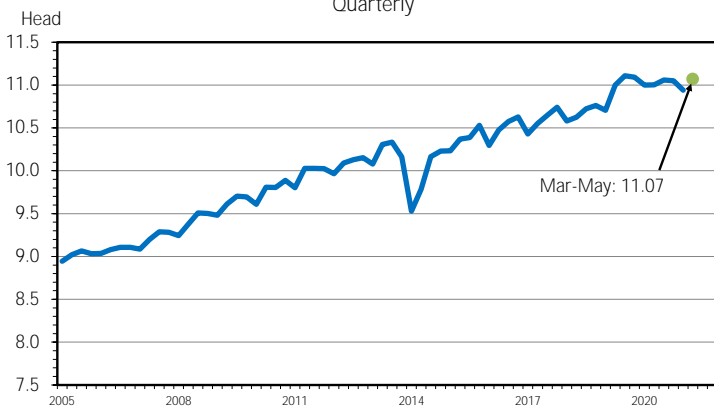
	Quarterly Hogs & Pigs, Pre-Report Estimates	
	% of Year Ago	
	Average	Range of Estimates
All Hogs and Pigs June 1	97.5	96.5 - 99.0
Kept for Breeding	98.6	98.2 - 99.3
Kept for Marketing	97.4	96.3 - 99.1
Mar-May Pig Crop	98.2	97.0 - 99.8
Mar-May Pigs per Litter	100.6	99.5 - 102.3
Mar-May Farrowings	97.6	97.3 - 98.0
June-Aug Farrowing Intentions	96.7	95.8 - 97.5
Sep-Nov Farrowing Intentions	98.8	97.8 - 100.0
Hogs weighing under 50 lbs	99.1	97.2 - 101.4
Hogs weighing 50-119 lbs	99.0	97.3 - 100.2
Hogs weighing 120-179 lbs	95.6	94.0 - 99.1
Hogs weighing 180 and over	94.4	90.4 - 99.3

Source: Umer Barry (used with permission)

either positive or negative indicates the challenges the industry has faced with the disease.

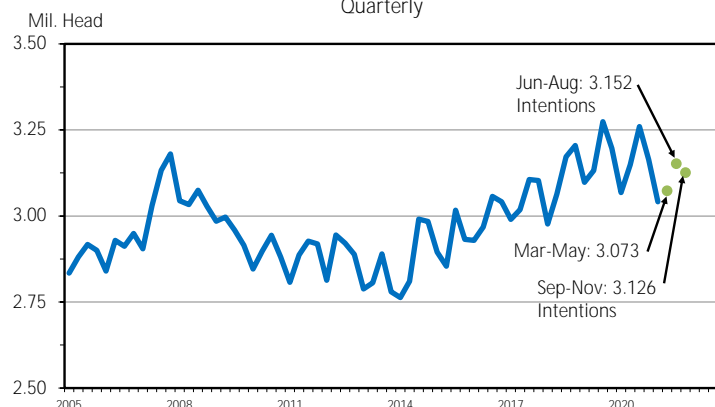
Average estimates for farrowing intentions are expected to be down 3.3% and 1.2%, respectively, for the June to August and September to November periods to 3.152 and 3.126 million head. Expectations of lower farrowings indicates analysts are expecting hog supplies to remain tight as variability in hog prices and feed costs are likely impacting producer's production decisions in the near term.

PIGS PER LITTER
Quarterly



Data Source: USDA-NASS
Livestock Marketing Information Center

SOWS FARROWED
Quarterly



Data Source: USDA-NASS
Livestock Marketing Information Center

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