

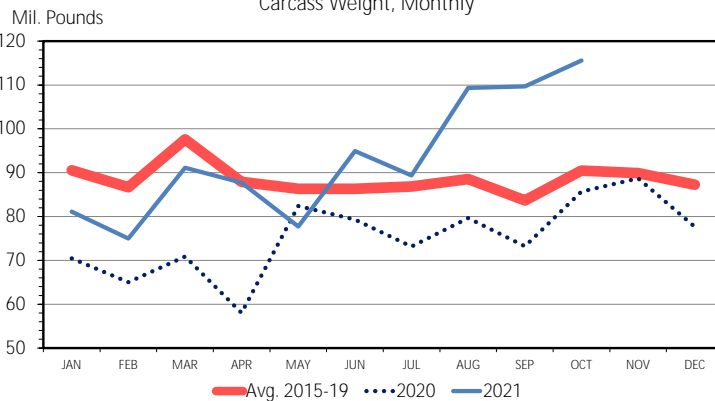
USDA Economic Research Service (ERS) released the October carcass weight equivalent [trade data](#) yesterday. October beef exports fell slightly (down 2.5%) from last month but were 8.9% above last year to 281.5 million pounds. Gains in October beef shipments were seen to South Korea (+15.7%), Japan (+4.7%), and China (+144.1%) with export levels of 61.2, 62.3, and 47.4 million pounds, respectively. The gains more than offset lower exports to Mexico (-13.1%), Canada (-3.2%), Taiwan (-15.9%), and Hong Kong (-50.3%).

Beef imports rose 17.0% in October to 293.1 million pounds. Imports from Canada, the top beef import supplier, rose 18.9% from last year to 89.5 million pounds followed by Mexico, up 41.7% to 60.2 million pounds. New Zealand and Australia both increased for the month up 28.0% and 3.7%, respectively, to 29.8 and 42.2 million pounds. Brazilian shipments continue to grow with October posting the largest level on record at 37.7 million pounds, up 21.3% from a year ago.

October pork exports were 540.8 million pounds, a 6.0% increase from the prior month but down 8.4% from 2020. October shipments were down to China (-63.3%), Japan (-19.9%), Canada (-7.5%), and South Korea (-3.5%). Despite the lower pork export levels during October, shipment levels to Mexico continue to remain strong posting a 50.6% or 68.5 million pound increase from last year to 203.8 million pounds, the highest monthly level on record.

Pork imports continued to rise with October up 34.9% from a year ago to 115.6 million pounds, the highest single month level recorded. Gains of 39.1% and 30.2% were seen from the top two suppliers of Canada and Mexico, respectively, at 74.3 and 12.7 million pounds. October shipments from Canada were the highest since December 2015

US PORK IMPORTS Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

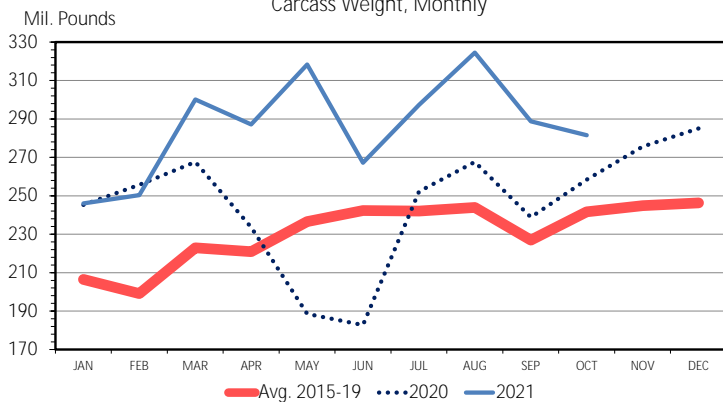
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while Mexico's shipments were the highest single month on record.

Broiler exports fell 6.3% from 2020 to 654 million pounds in October. Shipments to Mexico were 135.3 million pounds, down 12.1% from last year. Exports to Angola rose seasonally higher by 53.0% to 44.3 million pounds, the highest level for 2021. Turkey exports continue to lag behind last year with October down 23.5% to 48.5 million pounds.

Lamb imports rose 35.1% in October to 22.3 million pounds. The rise in lamb imports is based on elevated shipments from Australia (+47.2%) while New Zealand's shipments dipped (-4.2%) for the month.

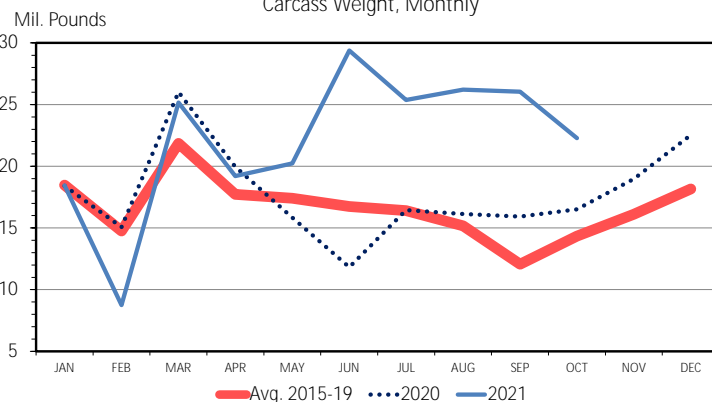
US BEEF AND VEAL EXPORTS Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

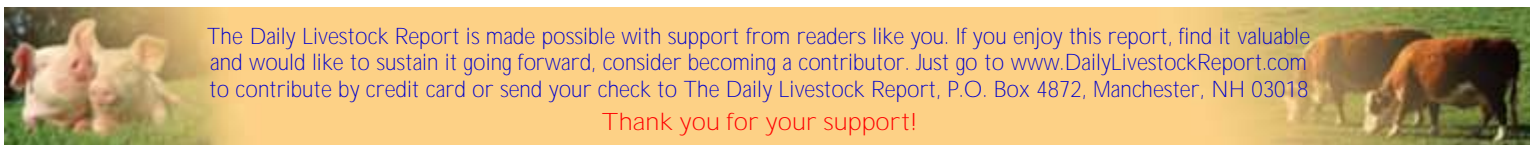
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US LAMB IMPORTS Carcass Weight, Monthly



Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

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