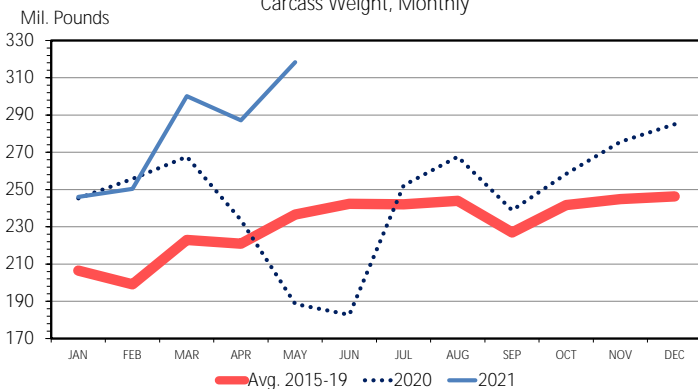


The U.S. had another successful month of red meat exports according to the carcass weight data released yesterday by USDA ERS. Beef and veal exports set a new record high for a single month at 318 million pounds. China was once again a large contributor buying 41.6 million pounds more beef than May 2020. Japan, South Korea, and Mexico reentered the U.S. beef market with fervor. Japan was up 41%, the smallest percent gain of the three. South Korea was up 70% and Mexico nearly tripled May of last year. Mexico's purchases of U.S. beef last May were 8.3 million pounds the lowest single month value since the month preceding the U.S. BSE event in 2003.

US BEEF AND VEAL EXPORTS
Carcass Weight, Monthly



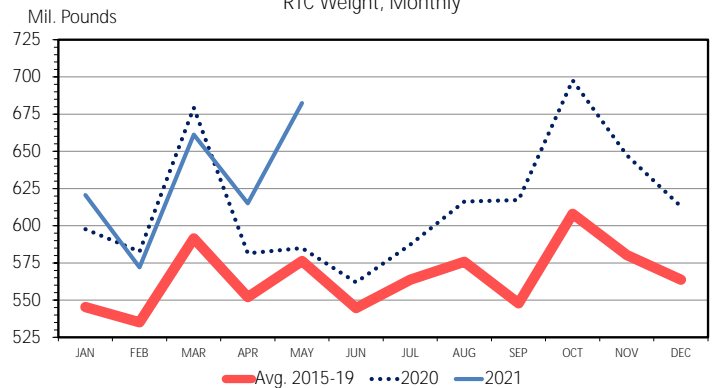
Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

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Pork exports continued to do well up 11% over last year, a 70.0 million pound gain on a carcass weight basis. An impressive figure, given China decreased its purchases of U.S. pork compared to last year by 93.8 million pounds. Canada, Japan, Mexico, and South Korea all posted positive months. Mexico was the largest both in percent increase (95%+) and total pounds, up 80.9 million pounds. Japan increased 30.5 million pounds, up 36% from last year. Canada and South Korea both increased double digit percentages, but were less than 10 million pounds higher than May 2020.

Poultry exports in May were also exceedingly good. Broiler exports were up 17% from last year. Those gains were largely carried by Mexico which led the destinations in broiler exports, up 115% or 113.7 million pounds. Canada also did well, up 22% or 5.3 million

US BROILER EXPORTS
RTC Weight, Monthly



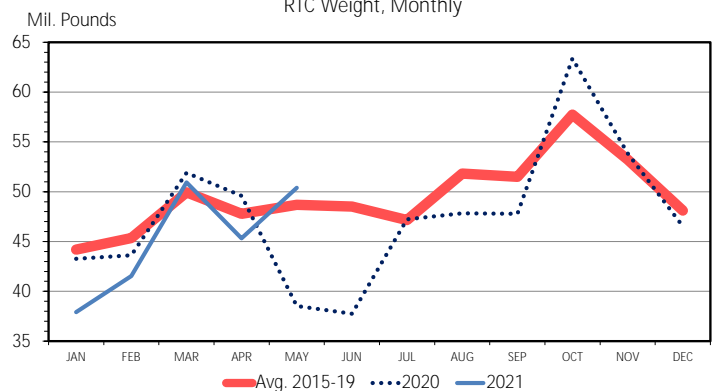
Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

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pounds. Other major broiler export destinations retreated from last year's levels. Iraq, China, Angola, and South Korea all had smaller shipments from the U.S.

Turkey exports surged 31% over last year increasing 11.85 million pounds. Mexico, alone, increased 11.6 million pounds. Mexico is the largest destination for U.S. turkey, routinely making up 70% or so of the market share. Other destinations saw larger percent change swings but the total pounds was less than 500 thousand pounds in each case.

US TURKEY EXPORTS
RTC Weight, Monthly



Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center

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