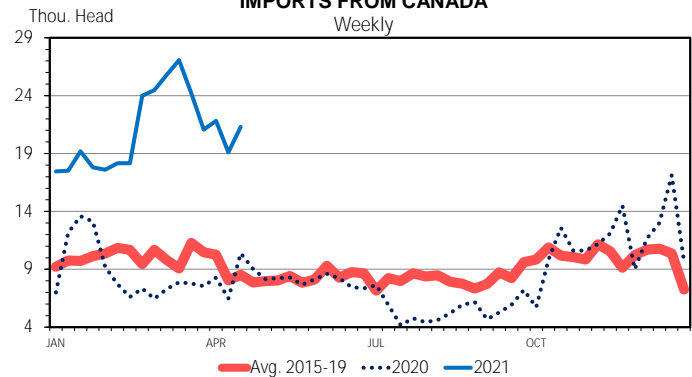


The first quarter 2021 U.S. hog imports totaled over 1.6 million head, up 275,331 head (20.7%) from last year. Nearly all the hogs imported into the U.S. originate from Canada. March hog imports of 609,684 head was 41.8% (179,781 head) higher than a year ago and the highest single month import level since June 2015. Weekly import data is showing that April will likely be higher than last year as each week has been above the same week from a year ago.

Since the start of the year a higher proportion of hog imports weighing 50 kg (110 lbs.) or more for immediate slaughter have been shipped to the U.S. Typically, about 15% of total U.S. hog imports are those weighing 50 kg (110 lbs.) or more for immediate slaughter. During the first quarter of 2021 the proportion increased to 23.4% with fewer feeder pigs weighing less than 50 kg having been imported. Usually, over 80% of the hogs imported are feeder pigs but that fell to 75.6% during the first quarter this year.

The higher number of hogs imported from Canada, and a growing proportion of those hogs imported for slaughter suggests that Canada is unable to keep up with the growth in hog supplies. Canada is struggling with a third wave of COVID which is likely limiting slaughter capacity and their ability to slaughter the increased supply of hogs leading to a higher number shipped to the U.S. Interestingly, Stats Canada data shows that year-to-date weekly federally inspected hog slaughter through the week ending May 1, 2021 is 1.7% higher than last year to over 7.5 million head. Improved slaughter weights have helped boost

## SLAUGHTER BARROWS & GILTS IMPORTS FROM CANADA

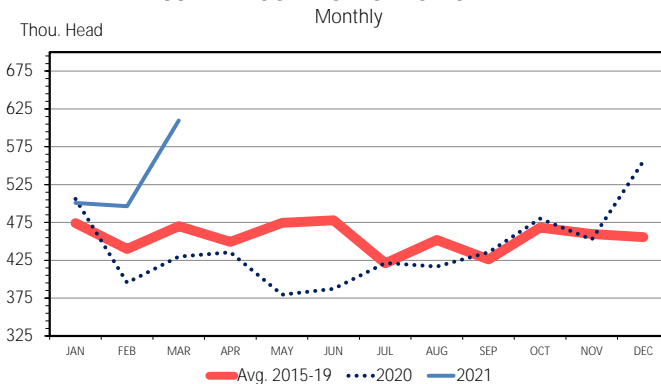


Data Source: USDA-AMS & USDA-APHIS  
Livestock Marketing Information Center

Canada's year-to-date weekly pork production by 5.1% to nearly 819 thousand tons.

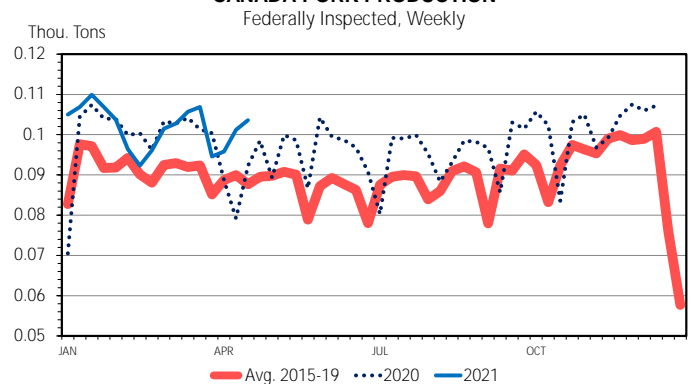
USDA FAS is forecasting Canada's hog production to increase slightly by 0.7% (204,000 head) to nearly 29.8 million head in 2021. Canada's hog exports are forecast at 5.8 million head, a 9.2% (489,000 head) increase over 2020. Pork production is estimated to remain flat at just over 2.1 million metric tons carcass weight with a slight decline in exports to 1.5 million metric tons. The changes in Canada's hog shipments to the U.S. and their pork production are likely an indication of effects that have flowed from the pandemic.

## US LIVE HOG IMPORTS FROM CANADA



Data Source: USDA-ERS & USDA-FAS  
Livestock Marketing Information Center

## CANADA PORK PRODUCTION



Data Source: Agriculture & Agri-Food Canada  
Livestock Marketing Information Center

The Daily Livestock Report is made possible with support from readers like you. If you enjoy this report, find it valuable and would like to sustain it going forward, consider becoming a contributor. Just go to [www.DailyLivestockReport.com](http://www.DailyLivestockReport.com) to contribute by credit card or send your check to The Daily Livestock Report, P.O. Box 4872, Manchester, NH 03018

Thank you for your support!

The **Daily Livestock Report** is published by **Steiner Consulting Group, DLR Division, Inc.** To subscribe, support or unsubscribe please visit [www.dailylivestockreport.com](http://www.dailylivestockreport.com).

The Daily Livestock Report is not owned, controlled, endorsed or sold by CME Group Inc. or its affiliates and CME Group Inc. and its affiliates disclaim any and all responsibility for the information contained herein. CME Group®, CME® and the Globe logo are trademarks of Chicago Mercantile Exchange, Inc.

Disclaimer: The *Daily Livestock Report* is intended solely for information purposes and is not to be construed, under any circumstances, by implication or otherwise, as an offer to sell or a solicitation to buy or trade any commodities or securities whatsoever. Information is obtained from sources believed to be reliable, but is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Futures trading is not suitable for all investors, and involves the risk of loss. Past results are no indication of future performance. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money initially deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyle. And only a portion of those funds should be devoted to any one trade because a trader cannot expect to profit on every trade.